

Banklinks for Business - Electronic Funds Transfer (EFT)

Overview

BankLinks for Business (B4B) provides an interface between the payables module within Infor SunSystems and the services provided by your bank for Electronic Funds Transfer (EFT).

Automate and streamline your accounts payables rather than re-keying transactions that already exist in Infor SunSystems.

B4B is an easy to use, sophisticated payment management tool catering for global banking requirements including the complexities associated with international EFT.

Why use B4B?

■ Local and Cross Border payment processing

With over 50 payment formats, B4B leads the way in providing a global solution for EFT.

■ Security

Encryption of all sensitive information held on the database including account details and payment information. Ability to set permission layers to allow tight control of access.

■ Quick and Easy to Use

Quick to implement and once configured provides a simple and logical workflow to transfer payments from your ERP system to your bank in minutes. Customised screens present you with data entry and validation that conforms to the specific requirements of the local banking system.

■ Administrator functions

Separate administrator options allow user management and the assignment of different roles within the payables process.

■ Audit control

Completing the security envelope, Audit Control tracks all changes to key system data and provides parameter driven audit reports. The system audit also includes password control to set password complexities and rules.

All workflow data is encrypted and archived for future reference providing an audit trail of all transactions processed and the facility to reproduce a payment run from history.

■ Automation of payments and notifications

Eliminate manual processes. Process EFT payments and produce electronic payment advices to be automatically emailed. One touch to create files and notify beneficiaries.

■ Payment Management

Not just a formatting tool. Flexible management of payments applied at system and beneficiary level.

- Maintain and pay to multiple bank accounts for the same beneficiary
- Accumulate payments inclusive of Credit Notes or pay at invoice level
- Payment thresholds and transaction limits for credit control
- Miscellaneous payments from sundry accounts
- Due Date control to instruct when payments are to be processed

■ Rapid Development

The architecture and design of the software lends itself to the rapid development of new EFT payment formats to add to our portfolio further extending the reach of B4B around the world.

■ Benefits

- A significant reduction in time and costs over payment by cheque.
- Improved cash flow control with transactions processed exactly when you want.
- Increased efficiency in the accounts payable department.
- No re-keying transactions into your banking system.
- Excellent security and audit.
- Forms, data items and help incorporate localisation for your country/bank.
- Comprehensive validation ensures accurate data and reduces payment rejections.
- Centralise your global Accounts Payable with B4B.

eRemit - Electronic Remittances

Overview

eRemit for Infor SunSystems automates the distribution of suppliers' payment remittances and customers collection advices. This is a unique solution that is designed to work with Infor SunSystems.

Reasons why you use eRemit

- **Return on Investment**
 - Time saved by automated processing.
 - Elimination of postage, pre printed stationary and associated handling costs.
 - eRemit is designed specifically for Infor SunSystems thus no customisation is required.
- **Features at a Glance**
 - Send both remit remittance advices and collection advices.
 - User can completely customise report layouts.
 - Send reports in PDF or RTF formats.
 - Email, fax or print outputs.
 - Optionally BCC all emails sent.
 - Send corporate wide messages with the documents.
 - Maintain a process log of all documents sent.
 - Log can be exported to Excel.
 - Preview documents on screen.
 - Option to print hardcopy if no addresses present.
 - Run unattended via scheduler.
 - Confirmation emails on success or otherwise of an unattended run.
 - SMTP email gateway.
- **Easy to use**
 - Clear user interface.
 - Proven record of installing and training in one day.
 - Works with any SMTP mail system, including Microsoft Outlook and Lotus Notes.
 - Easily update the Infor SunSystems ready 'out of the box' report templates to suit your corporate branding.
- **Infor SunSystems designed features**
 - Infor SunSystems payment runs are held in eRemit to be processed at a time convenient to you.
 - As eRemit is designed for Infor SunSystems the report templates are Infor SunSystems ready 'out of the box'.
 - eRemit allows the user to enter individual settings for different Infor SunSystems payment profile codes.
 - Sundry EFT payments runs can be remitted independently from Infor SunSystems payment processing.
 - Data Access security per profile.
 - Automate and streamline your payables and remittances when installed with B4B.
- **Benefits**
 - Reduces manual effort and dreary work.
 - Cost savings ~ saves time and money.
 - Easy to resend documents.
 - Flexible delivery options.
 - High performance.
 - User defined transmission schedule.
 - Although Infor SunSystems ready 'out of the box' report templates are easy to change.
 - Easy to install and train, typically one day.
 - Document management logs provide a detailed trail of processing.